

OCTOBER 2021

## Tradeweb Exchange-Traded Funds Update

The following data is derived from trading activity on the Tradeweb Markets institutional European- and U.S.-listed ETF platforms.

### EUROPEAN-LISTED ETFs

#### Total traded volume

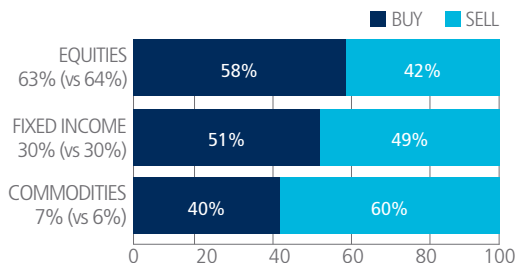
More than EUR 39 billion was executed on the Tradeweb European-listed ETF marketplace during October, while the proportion of transactions completed via Tradeweb's Automated Intelligent Execution (AiEX) tool rose to 76.5%.

Adam Gould, head of equities at Tradeweb, said: "AiEX adoption broke another record in October, as the notional volume executed in European ETFs via the solution accounted for 18% of the total platform flow. Securing the necessary scale to trade ETFs time- and cost-effectively is paramount for clients, so they have been increasing both the number and the size of trades processed via AiEX over time."

#### Volume breakdown

Commodity-based ETFs saw net selling for the third consecutive month, while activity in the asset class increased to 7% of the overall traded volume. In contrast, equity and fixed income ETFs were mostly bought, with 'buys' exceeding 'sells' by 16 and two percentage points, respectively. More than half of October's total platform flow was executed in North America, Global and Europe Equities ETFs, with all three categories seeing net buying during the month.

#### Volume by asset class



All figures in brackets refer to the previous 12-month rolling average. Buy/sell percentages are calculated at an individual asset class level.

#### Top ten by traded notional volume

There were six fixed income ETFs among October's top ten by traded notional volume. Commodity and stocks-based products shared the remaining four spots, with the iShares Core S&P 500 UCITS ETF ranked first for the third month in a row. In fourth place, the Deka MSCI USA Climate Change ESG UCITS EUR ETF tracks an index integrating ESG criteria, tilting the constituents' weights according to their carbon emission profile.

Rank	Ticker	ETF	Issuer	Asset Class
1	CSPX	iShares Core S&P 500 UCITS ETF	iShares	Equity
2	IEAC	iShares Core Corporate Bond UCITS ETF	iShares	Fixed Income
3	IEMB	iShares J.P. Morgan \$ EM Bond UCITS ETF	iShares	Fixed Income
4	D6RQ	Deka MSCI USA Climate Change ESG UCITS EUR ETF	Deka	Equity
5	LQDE	iShares \$ Corporate Bond UCITS ETF	iShares	Fixed Income
6	IGLN	iShares Physical Gold ETC	iShares	Commodity
7	IHYU	iShares \$ High Yield Corporate Bond UCITS ETF	iShares	Fixed Income
8	IHYG	iShares High Yield Corporate Bond UCITS ETF	iShares	Fixed Income
9	AMGOLD	Amundi Physical Gold ETC	Amundi	Commodity
10	XBLC	Xtrackers II EUR Corporate Bond UCITS ETF 1C	Xtrackers	Fixed Income

**FOR MORE INFORMATION, PLEASE CONTACT:**

#### EUROPE

**Susan Bennett**

susan.bennett@tradeweb.com  
+44 (0)20 3749.3316

**Angeliki Kallipoliti**

angeliki.kallipoliti@tradeweb.com  
+44 (0)20 7776.0958

#### U.S.

**Daniel Noonan**

Daniel.Noonan@tradeweb.com  
+1 646.767.4677

**Hannah Randall Akeel**

hannah.randallakeel@tradeweb.com  
+1 646.430.6173

[www.tradeweb.com](http://www.tradeweb.com)

#### ABOUT DATA POINTS

Data Points is a monthly report that aggregates information from the Tradeweb rates, credit, money markets and equities marketplaces, and the world's largest liquidity providers.

#### ABOUT TRADEWEB

Tradeweb is a leading global provider of institutional markets, driving the evolution of electronic trading across rates, credit, money markets and equities. Tradeweb applies technology with flexible trading protocols to enhance workflow efficiency and increase market transparency.

## U.S.-LISTED ETFs

### Total traded volume

Total consolidated U.S. ETF notional value traded in October 2021 reached USD 28.9 billion, the platform's second best performance on record.

### Volume breakdown

As a percentage of total notional value, equities accounted for 62% and fixed income for 34%, with the remainder comprising commodity and specialty ETFs.

#### ASSET CLASS AS A PERCENTAGE OF NOTIONAL VALUE TRADED

OTHER  
4%



Other includes commodity and specialty ETFs

Adam Gould, head of equities at Tradeweb, said: "Our U.S. ETF volumes were up 68% year over year, as we continue to onboard new clients and roll out new functionality. We recently increased the number of ETFs a customer can trade within one list from 10 to 20. As buy-side traders are asked to do more with less, and additional ETFs hit the market, we think this functionality will improve client workflow and positively impact platform volumes."

### Top ten by traded notional volume

During the month, a record 1505 unique tickers traded on the Tradeweb U.S. ETF platform. There were four equity funds among October's most heavily-traded ETFs. In first place, the iShares Core MSCI Emerging Markets ETF last featured in the top ten list in November 2020.

Rank	Ticker	ETF	Issuer	Asset Class
1	IEMG	iShares Core MSCI Emerging Markets ETF	iShares	Equity
2	BBJP	JPMorgan BetaBuilders Japan ETF	JP Morgan	Equity
3	VGIT	Vanguard Intermediate-Term Treasury ETF	Vanguard	Fixed Income
4	IEI	iShares 3-7 Year Treasury Bond ETF	iShares	Fixed Income
5	IWB	iShares Russell 1000 ETF	iShares	Equity
6	TIP	iShares TIPS Bond ETF	iShares	Fixed Income
7	LQD	iShares iBoxx \$ Investment Grade Corporate Bond ETF	iShares	Fixed Income
8	HYG	iShares iBoxx High Yield Corporate Bond ETF	iShares	Fixed Income
9	GOVT	iShares U.S. Treasury Bond ETF	iShares	Fixed Income
10	IWF	iShares Russell 1000 Growth ETF	iShares	Equity