

SEPTEMBER 2021

## Tradeweb Exchange-Traded Funds Update

The following data is derived from trading activity on the Tradeweb Markets institutional European- and U.S.-listed ETF platforms.

### EUROPEAN-LISTED ETFs

#### Total traded volume

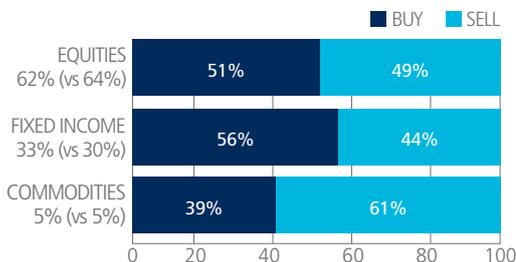
Trading activity on the Tradeweb European-listed ETF marketplace amounted to EUR 42.6 billion in September, while the proportion of transactions completed via Tradeweb's Automated Intelligent Execution (AiEX) tool was 75.5%.

#### Volume breakdown

'Sells' in commodity-based ETFs exceeded 'buys' for the second successive month, this time by 22 percentage points. Conversely, both equity and fixed income ETFs saw net buying in September. North America Equities was once again the most actively-traded category, with EUR 8.2 billion in traded volume mostly attributed to 'buys'.

Adam Gould, head of equities at Tradeweb, said: "September proved to be a solid month for our European ETF platform, both in terms of traded volume and number of trades. Most ETF categories saw net buying during the month, with Precious Metals and Europe Equities the most notable exceptions. Emerging Markets Bond ETFs were also mainly sold and saw strong traded volume of just over EUR 3.7 billion."

#### Volume by asset class



All figures in brackets refer to the previous 12-month rolling average. Buy/sell percentages are calculated at an individual asset class level.

#### Volume by most active category – Top five

	Volume (EUR Mn)	Buy (%)	Sell (%)
North America Equities	8,180	60%	40%
Europe Equities	7,208	41%	59%
Global Equities	5,753	50%	50%
Corporate Bonds	4,035	54%	46%
Emerging Markets Bonds	3,712	45%	55%

#### Top ten by traded notional volume

There were four products offering investor exposure to Emerging Markets debt among September's ten most heavily-traded ETFs. However, the U.S. Equity-focused iShares Core S&P 500 UCITS ETF held on to the top spot for the second consecutive month.

Rank	Ticker	ETF	Issuer	Asset Class
1	CSPX	iShares Core S&P 500 UCITS ETF	iShares	Equity
2	JPEA	iShares J.P. Morgan \$ EM Bond UCITS ETF	iShares	Fixed Income
3	IEAC	iShares Core Corporate Bond UCITS ETF	iShares	Fixed Income
4	EIMI	iShares Core MSCI EM IMI UCITS ETF	iShares	Equity
5	IEMB	iShares J.P. Morgan \$ EM Bond UCITS ETF	iShares	Fixed Income
6	SPXS	Invesco S&P 500 UCITS ETF	Invesco	Equity
7	IEML	iShares JPM EM Local Government Bond UCITS ETF	iShares	Fixed Income
8	XUEM	Xtrackers II USD Emerging Markets Bond UCITS ETF 2D	Xtrackers	Fixed Income
9	LQDE	iShares \$ Corporate Bond UCITS ETF	iShares	Fixed Income
10	ISF	iShares Core FTSE 100 UCITS ETF	iShares	Equity

**FOR MORE INFORMATION, PLEASE CONTACT:**

#### EUROPE

**Susan Bennett**

susan.bennett@tradeweb.com  
+44 (0)20 3749.3316

**Angeliki Kallipoliti**

angeliki.kallipoliti@tradeweb.com  
+44 (0)20 7776.0958

#### U.S.

**Daniel Noonan**

Daniel.Noonan@tradeweb.com  
+1 646.767.4677

**Hannah Randall Akeel**

hannah.randallakeel@tradeweb.com  
+1 646.430.6173

[www.tradeweb.com](http://www.tradeweb.com)

#### ABOUT DATA POINTS

Data Points is a monthly report that aggregates information from the Tradeweb rates, credit, money markets and equities marketplaces, and the world's largest liquidity providers.

#### ABOUT TRADEWEB

Tradeweb is a leading global provider of institutional markets, driving the evolution of electronic trading across rates, credit, money markets and equities. Tradeweb applies technology with flexible trading protocols to enhance workflow efficiency and increase market transparency.

## U.S.-LISTED ETFs

### Total traded volume

Total consolidated U.S. ETF notional value traded in September 2021 reached USD 18.8 billion.

### Volume breakdown

As a percentage of total notional value, equities accounted for 65% and fixed income for 31%, with the remainder comprising commodity and specialty ETFs.

#### ASSET CLASS AS A PERCENTAGE OF NOTIONAL VALUE TRADED

OTHER  
4%

FIXED INCOME  
31%

EQUITY  
65%

Other includes commodity and specialty ETFs

Adam Gould, head of equities at Tradeweb, said: "September marked the end of our best ever quarter for U.S. ETF trading on Tradeweb, with Q3 2021 total notional volume amounting to USD 77 billion. Amid ongoing market anxiety over the pandemic and its impact on economic growth, institutional investors continued to adopt electronic request-for-quote workflows to access U.S. ETF liquidity and move risk efficiently on our platform."

### Top ten by traded notional volume

During the month, 1308 unique tickers traded on the Tradeweb U.S. ETF platform. There was an equal split between equity and fixed income products in September's top ten list by traded notional volume, with the iShares Russell 1000 ETF moving up six places from August to be ranked first.

Rank	Ticker	ETF	Issuer	Asset Class
1	IWB	iShares Russell 1000 ETF	iShares	Equity
2	VEA	Vanguard FTSE Developed Markets ETF	Vanguard	Equity
3	IWF	iShares Russell 1000 Growth ETF	iShares	Equity
4	HYG	iShares iBoxx High Yield Corporate Bond ETF	iShares	Fixed Income
5	JNK	SPDR Bloomberg Barclays High Yield Bond ETF	State Street	Fixed Income
6	VWO	Vanguard FTSE Emerging Markets ETF	Vanguard	Equity
7	VCIT	Vanguard Intermediate-Term Corporate Bond ETF	Vanguard	Fixed Income
8	EMB	iShares J.P. Morgan USD Emerging Markets Bond ETF	iShares	Fixed Income
9	MUB	iShares National Muni Bond ETF	iShares	Fixed Income
10	DGRO	iShares Core Dividend Growth ETF	iShares	Equity