

NEWS RELEASE

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Tradeweb Successfully Completes its First Southbound Bond Connect Transactions

London – September 24, 2021 – Tradeweb Markets Inc. (Nasdaq: TW), a leading global operator of electronic marketplaces for rates, credit, equities and money markets, today announced it has completed its first Southbound Bond Connect transactions via the trading link between Tradeweb and China Foreign Exchange Trade System (CFETS).

"Southbound Bond Connect is the latest evolutionary step for China's financial market, providing domestic investors with more flexibility and choice when trading offshore bonds," said Lee Olesky, CEO of Tradeweb Markets. "Together with CFETS, our goal is to better meet onshore investors' demand for streamlined access to global investment. We will continue to focus on further enhancing the trading link by deploying new innovative trading functionality, just as we did with the Northbound leg of Bond Connect."

Southbound Bond Connect facilitates fixed income portfolio diversification for institutional investors in China. Tradeweb collaborates closely with CFETS to create a uniform trading experience for both offshore and onshore institutions via the electronic request-for-quote (RFQ) workflow. Under Southbound Bond Connect, Tradeweb supports transactions of various bonds tradable in the Hong Kong bond market denominated in CNH, HKD, EUR, GBP and USD.

James Sun, Head of Asia at Tradeweb, said: "We were the first platform to facilitate Northbound trading on Bond Connect more than four years ago, and we are here again on Day One of Southbound trading. Today's launch offers onshore investors enhanced access to overseas liquidity, pre-trade transparency and innovative trading mechanisms on Southbound Bond Connect."

In 2017, Tradeweb was selected as the first trading link to the Northbound leg of Bond Connect, having played a positive role in the initiative's design, creation and development. More than 2,730 offshore investors across 34 jurisdictions have accessed the China Interbank Bond Market (CIBM) via the Northbound channel, which alongside CIBM Direct serves as one of the main entry points to China's debt markets for foreign investment.

About Tradeweb Markets

Tradeweb Markets Inc. (Nasdaq: TW) is a leading, global operator of electronic marketplaces for rates, credit, equities and money markets. Founded in 1996, Tradeweb provides access to markets, data and analytics, electronic trading, straight-through-processing and reporting for more than 40 products to clients in the institutional, wholesale and retail markets. Advanced technologies developed by Tradeweb enhance price discovery, order execution and trade workflows while allowing for greater scale and helping to reduce risks in client trading operations. Tradeweb serves approximately 2,500 clients in more than 65 countries. On average, Tradeweb facilitated more than \$920 billion in notional value traded per day over the past four quarters. For more information, please visit <u>www.tradeweb.com</u>.

Forward-Looking Statements

This release contains forward-looking statements within the meaning of the federal securities laws. Statements related to, among other things, our outlook and future performance, the industry and markets in which we operate, our expectations, beliefs, plans, strategies, objectives, prospects and assumptions and future events are forward-looking statements.



We have based these forward-looking statements on our current expectations, assumptions, estimates and projections. While we believe these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond our control. These and other important factors, including those discussed under the heading "Risk Factors" in documents of Tradeweb Markets Inc. on file with or furnished to the SEC, may cause our actual results, performance or achievements to differ materially from those expressed or implied by these forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements contained in this release are not guarantees of future performance and our actual results of operations, financial condition or liquidity, and the development of the industry and markets in which we operate, may differ materially from the forward-looking statements contained in this release. In addition, even if our results of operations, financial condition or liquidity, and events in the industry and markets in which we operate, are consistent with the forward-looking statements contained in this release, they may not be predictive of results or developments in future periods.

Any forward-looking statement that we make in this release speaks only as of the date of such statement. Except as required by law, we do not undertake any obligation to update or revise, or to publicly announce any update or revision to, any of the forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this release.