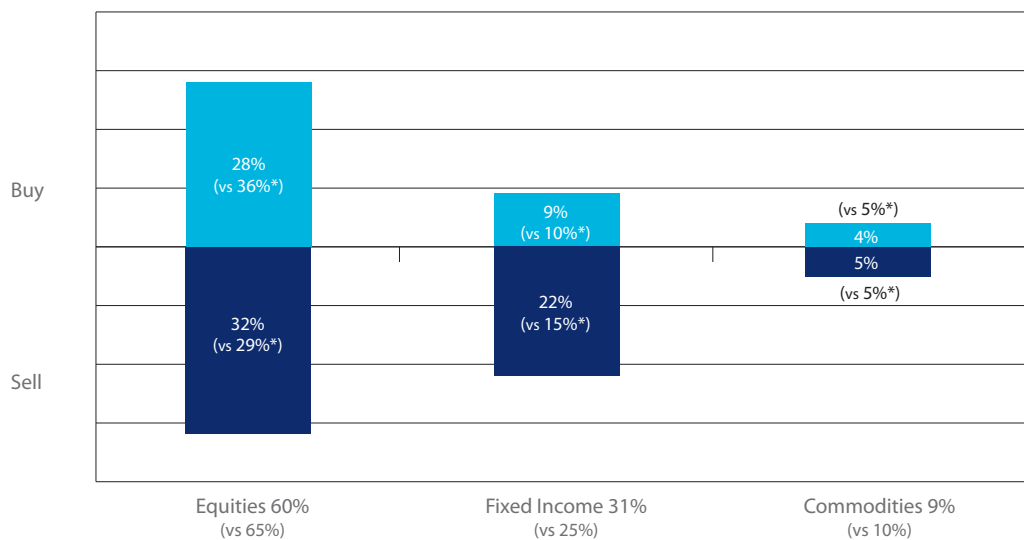


Tradeweb Exchange-Traded Funds Quarterly Update

The following data is derived from trading activity on the Tradeweb European-listed ETF platform from 1 April to 30 June 2013.

Volume by ETF asset class

Volume in fixed income ETFs increased by 6 percentage points in the second quarter of 2013, reversing the first quarter trend where trading in equities-based ETFs had increased. A higher proportion of overall trading volume was from sell requests; this trend was particularly pronounced in the fixed income sector, where over two-thirds of volume was selling.



* All figures in brackets refer to the previous quarter

Top 10 ETFs by traded volume

Rank	Ticker	Description	Issuer	Sector
1	IWRD	Ishares Msci World LSE GBX	iShares	Equity
2	AEEM	Amundi ETF MSCI Emerging Markets A PAR EUR	Amundi	Equity
3	IHYG	iShares Markit iBoxx Euro High Yield EUR LSE EUR	iShares	Fixed Income
4	LYXEUC	Lyxor Etf Euro Cash PAR EUR	Lyxor	Fixed Income
5	TPXH	AMUNDI ETF TOPIX EUR HEDGED DAILY PAR EUR	Amundi	Equity
6	XEON	db x-trackers II EONIA UCITS ETF GER EUR	DB X-Trackers	Fixed Income
7	AASI	Amundi ETF MSCI EM Asia EUR PAR EUR	Amundi	Equity
8	STX50EEX	Ishares Euro Stoxx 50 De GER EUR	iShares	Equity
9	IUSAz	Ishares S&P 500 Etf GER EUR	iShares	Equity
10	C50	Amundi ETF EURO STOXX 50 PAR EUR	Amundi	Equity

DataPoints Market Insight from Tradeweb

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Q2 2013

ABOUT DATA POINTS

Data Points is a report prepared by Tradeweb. Information for Data Points is aggregated across Tradeweb's database of real-time fixed income and derivatives trading activity from the world's largest dealers.

ABOUT TRADEWEB

Tradeweb is a leading global provider of institutional markets, and a pioneer in the development of electronic trading and processing. Tradeweb provides services in the fixed income and derivatives markets to clients in more than 55 countries.

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