

April 30, 2015

## Notice to All Participants of TW SEF LLC: Leap Second Planning and Preparedness

As you may be aware, we are approaching a Leap Second Adjustment on Tuesday June 30, 2015, at 23.59.60 UTC (Coordinated Universal Time).

The last time a Leap Second Adjustment occurred in June 2012, there were occasional computer glitches that impacted certain corporations and contributed to scattered system outages. TW SEF is engaging our market participants at this time to ensure that they are aware of the upcoming Leap Second Adjustment and that plans are in place to ensure proper continuance of operations.