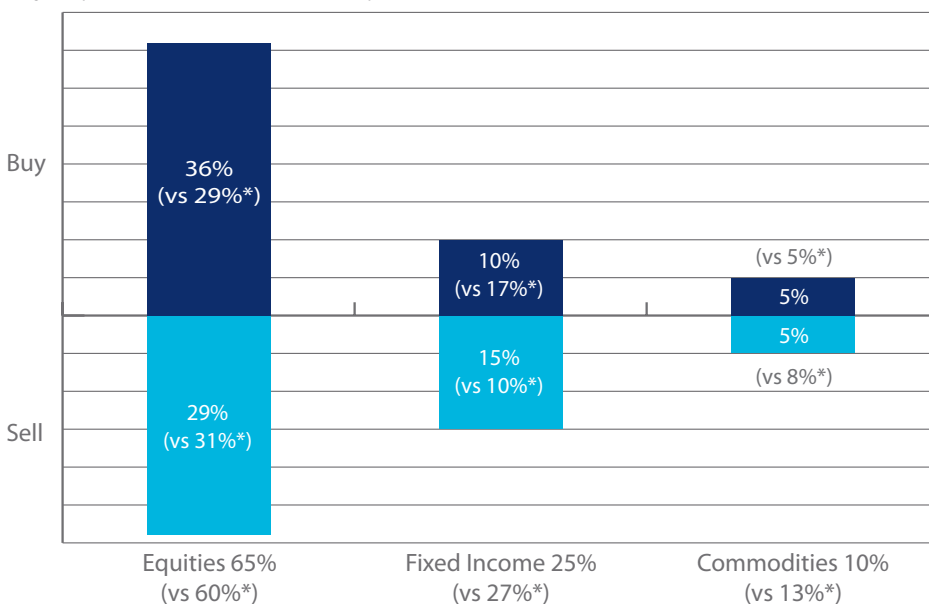


## Tradeweb Exchange-Traded Funds Quarterly Update

The following data is derived from trading activity on Tradeweb's European-listed ETFs platform from 1 January to 31 March 2013.

### Volume by ETF asset class

The proportion of volume in equities-based ETFs increased by 5 percentage points this quarter, to 65%, while trading in fixed income and commodities ETFs each saw a small drop to 25% and 10% of total volume respectively. In contrast to the last quarter, more buy requests were executed for equities and there were more "sells" in fixed income.



\*All figures in brackets refer to the previous quarter

### Top 10 ETFs by traded volume

Rank	Ticker	ETF	Issuer	Sector
1	XMEM	db x-trackers MSCI Emerging Markets TRN Index ETF GER EUR	DB X-Trackers	Equity
2	IUSAz	Ishares S&P 500 Etf GER EUR	iShares	Equity
3	IEEM	iShares MSCI Emerging Markets IEMM LSE GBX	iShares	Equity
4	XAXJ	Db X Trackers Msci Ac GER EUR	DB X-Trackers	Equity
5	IEMB	iShares J.P. Morgan USD Emerging Markets Bond USD LSE USD	iShares	Fixed Income
6	STX-50EEX	Ishares Euro Stoxx 50 De GER EUR	iShares	Equity
7	OD7Z	Etf Industrial Metals Dj Ubsci GER EUR	ETF Securities	Commodity
8	IUS7	Ishares Ii Plc Jpmorgan GER EUR	iShares	Fixed Income
9	XMWO	db x-trackers MSCI World TRN Index UCITS ETF 1C GER EUR	DB X-Trackers	Equity
10	XESX	db x-trackers Euro Stoxx 50 UCITS ETF 1D GER EUR	DB X-Trackers	Equity

DataPoints Market Insight from Tradeweb

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APRIL 2013

### ABOUT DATA POINTS

Data Points is a report prepared by Tradeweb. Information for Data Points is aggregated across Tradeweb's database of real-time fixed income and derivatives trading activity from the world's largest dealers.

### ABOUT TRADEWEB

Tradeweb is a leading global provider of institutional markets, and a pioneer in the development of electronic trading and processing. Tradeweb provides services in the fixed income and derivatives markets to clients in more than 55 countries.

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