

NEWS RELEASE

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Tradeweb Markets Makes Strategic Investment in DealVector *Network Drives Connectivity and Transparency in Structured Credit Market*

NEW YORK, NY (July 20, 2017) - Tradeweb Markets, a leading builder and operator of global fixed income, derivatives and ETF marketplaces, announced that it has made a strategic investment in DealVector, Inc., a leading fixed income asset registry and communication platform. The investment aims to enhance and leverage Tradeweb's diverse network of liquidity pools, and help support new opportunities for DealVector's innovative registry and anonymous, authenticated messaging solutions.

"We look forward to enhancing our offering by working with DealVector. Its pioneering technology aligns well with our goal to deliver differentiated capabilities that provide greater transparency, efficiency and connectivity to institutional investors," said Simon Maisey, Managing Director and Global Head of Business Development at Tradeweb Markets. "Our strategic investment demonstrates a strong joint vision to harness and enrich emerging financial technology, such as DealVector's global asset registry, with our market expertise, diverse network and robust research and development."

"The investment and support from Tradeweb will significantly accelerate our mission to build a global fixed income asset registry, enabling greater connectivity for a range of different activities, including corporate actions, restructuring negotiations, and even the sourcing of liquidity," said Mike Manning, CEO of DealVector. "We offer a market-neutral and efficient way for market participants to find each other, and working closely with Tradeweb will help enhance our offering while providing new opportunities to increase transparency, streamline efficiency and potentially develop electronic execution."

DealVector provides the first global fixed income asset registry and identity-protected communication platform that enables investors, issuers, broker dealers and other participants to quickly connect to the holders of specific bonds, loans and other assets – significantly reducing data fragmentation across more than 900 custodial entities in the U.S., and many more overseas. The platform drives dramatic efficiencies in corporate actions, new issuance, surveillance, and governance. DealVector enhances bondholder communications so investors can better protect their rights, in line with the SEC Reg ABII and SFIG green paper on industry standards in the private label securities markets.

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About Tradeweb Markets

Tradeweb Markets builds and operates many of the world's most efficient financial marketplaces, providing market participants with greater transparency and efficiency in fixed income and derivatives. Focused on applying technology to enhance efficiency throughout the trade lifecycle, Tradeweb pioneered straight-through-processing in fixed income and now supports marketplaces for more than 20 asset classes with electronic execution, processing, post-trade analysis and market data in an integrated workflow. Tradeweb Markets serves the dealer-to-customer markets through the Tradeweb institutional platform, inter-dealer trading through Dealerweb, and the US-based retail fixed income community on Tradeweb Direct. Customers rely on Tradeweb to drive the evolution of fixed income and derivatives through flexible trading architecture and more efficient, transparent markets. For more information, visit www.tradeweb.com.

About DealVector

Founded in 2012, the DealVector network connects fixed income professionals directly to authenticated, non-public holders of specific assets quickly and securely for the first time, enabling a more transparent and efficient



market. With more than \$2T in deal value, 1000+ firms, and over 600,000 deals loaded on its award-winning platform, DealVector provides an online global asset registry and communications platform for the \$100 trillion fixed income market, empowering issuers, investors, advisors and brokers to efficiently address governance and restructuring issues, improve market surveillance, conduct price discovery, and source illiquid assets. For more information, visit www.dealvector.com.