

JUNE 2021

Tradeweb Exchange-Traded Funds Update

The following data is derived from trading activity on the Tradeweb Markets institutional European- and U.S.-listed ETF platforms.

EUROPEAN-LISTED ETFs

Total traded volume

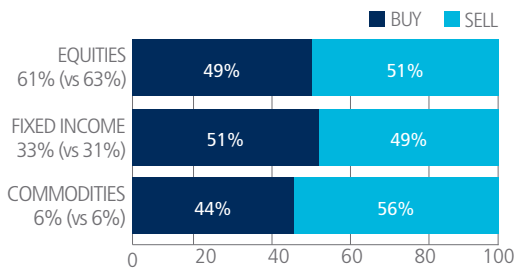
Total traded volume on the Tradeweb European ETF marketplace reached EUR 44.1 billion in June, while the proportion of transactions completed via Tradeweb's Automated Intelligent Execution (AiEX) tool remained high at 76%.

Volume breakdown

Both commodity and equity-based ETFs saw net selling in June. Trading activity in equity ETFs dropped to 61% as a proportion of the total traded volume, lagging the previous 12-month rolling average by two percentage points. Europe Equities proved to be June's most aggressively-traded ETF category, beating its North America Equities counterpart for the first time this year.

Adriano Pace, head of equities (Europe) at Tradeweb, said: "June was a solid month for European ETF trading on Tradeweb, wrapping up the platform's third best-performing quarter on record. Fixed income products made a comeback and saw their traded notional volume increase to 33% of the overall platform flow, with Corporate Bond ETFs being the focus of attention."

Volume by asset class



All figures in brackets refer to the previous 12-month rolling average. Buy/sell percentages are calculated at an individual asset class level.

Volume by most active category – Top five

	Volume (EUR Mn)	Buy (%)	Sell (%)
Europe Equities	8,201	44%	56%
North America Equities	7,668	53%	47%
Global Equities	6,594	48%	52%
Corporate Bonds	4,352	53%	47%
Government Bonds	3,551	47%	53%

Top ten by traded notional volume

A mix of shares- and bond-based ETFs comprised June's top ten list by traded notional volume, with the iShares Core S&P 500 UCITS ETF ranked first for the second month in a row.

Rank	Ticker	ETF	Issuer	Asset Class
1	CSPX	iShares Core S&P 500 UCITS ETF	iShares	Equity
2	IEAC	iShares Core Corporate Bond UCITS ETF	iShares	Fixed Income
3	VMIG	Vanguard FTSE 250 UCITS ETF	Vanguard	Equity
4	ISF	iShares Core FTSE 100 UCITS ETF	iShares	Equity
5	IEMB	iShares J.P. Morgan \$ EM Bond UCITS ETF	iShares	Fixed Income
6	VWRL	Vanguard FTSE All-World UCITS ETF	Vanguard	Equity
7	ISEMSA	iShares JPM ESG \$ EM Bond UCITS ETF	iShares	Fixed Income
8	CYBA	iShares China CNY Bond UCITS ETF	iShares	Fixed Income
9	JPEA	iShares J.P. Morgan \$ EM Bond UCITS ETF	iShares	Fixed Income
10	IMEA	iShares Core MSCI Europe UCITS ETF	iShares	Equity

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ABOUT DATA POINTS

Data Points is a monthly report that aggregates information from the Tradeweb rates, credit, money markets and equities marketplaces, and the world's largest liquidity providers.

ABOUT TRADEWEB

Tradeweb is a leading global provider of institutional markets, driving the evolution of electronic trading across rates, credit, money markets and equities. Tradeweb applies technology with flexible trading protocols to enhance workflow efficiency and increase market transparency.

U.S.-LISTED ETFs

Total traded volume

Total consolidated U.S. ETF notional value traded in June 2021 amounted to USD 24.9 billion, while Q2 2021 trading activity was USD 76.1 billion, a new quarterly record.

Volume breakdown

As a percentage of total notional value, equities accounted for 68% and fixed income for 29%, with the remainder comprising commodity and specialty ETFs.

ASSET CLASS AS A PERCENTAGE OF NOTIONAL VALUE TRADED

OTHER
3%



Other includes commodity and specialty ETFs

Adam Gould, head of U.S. equities at Tradeweb, said: "Client growth and adoption continued to drive volumes on our U.S. ETF platform in June, particularly in equity products. Amid a surge in new ETF launches and inflows this year, we are seeing new types of investors participating in the market, and our goal remains to provide them with all the necessary tools to fulfil their trading strategies efficiently and transparently."

Top ten by traded notional volume

During the month, a record 1229 unique tickers traded on the Tradeweb U.S. ETF platform. The iShares Core S&P 500 ETF was June's most heavily-traded product, after last occupying the top spot in July 2020.

Rank	Ticker	ETF	Issuer	Asset Class
1	IVV	iShares Core S&P 500 ETF	iShares	Equity
2	LQD	iShares iBoxx \$ Investment Grade Corporate Bond ETF	iShares	Fixed Income
3	IEFA	iShares Core MSCI EAFE ETF	iShares	Equity
4	XLU	Utilities Select Sector SPDR Fund	SPDR	Equity
5	VOO	Vanguard 500 Index Fund ETF	Vanguard	Equity
6	EWJ	iShares MSCI Japan ETF	iShares	Equity
7	IWB	iShares Russell 1000 ETF	iShares	Equity
8	AGG	iShares Core US Aggregate Bond ETF	iShares	Fixed Income
9	XLB	Materials Select Sector SPDR Fund	SPDR	Equity
10	SPY	SPDR S&P 500 ETF Trust	SPDR	Equity