

European Government Bonds - RFQ

Tradeweb has the largest European Government Bond Dealers

- Barclays Capital*
- BofA Merrill Lynch
- BNP Paribas
- Calyon
- Citi
- Commerzbank
- Credit Suisse
- Danske Bank
- Deutsche Bank*
- DZ Bank
- Fortis
- Goldman Sachs
- HSBC*
- ING
- J.P. Morgan*
- Morgan Stanley
- Natixis
- Nomura
- Nordea
- Pohjola
- RBC Capital Markets
- Société Générale
- The Royal Bank of Scotland*
- UBS Investment Bank*
- Pohjola Bank

* Dealers also available from 09.00 Tokyo time

Trusted and accurate European Government Bond prices

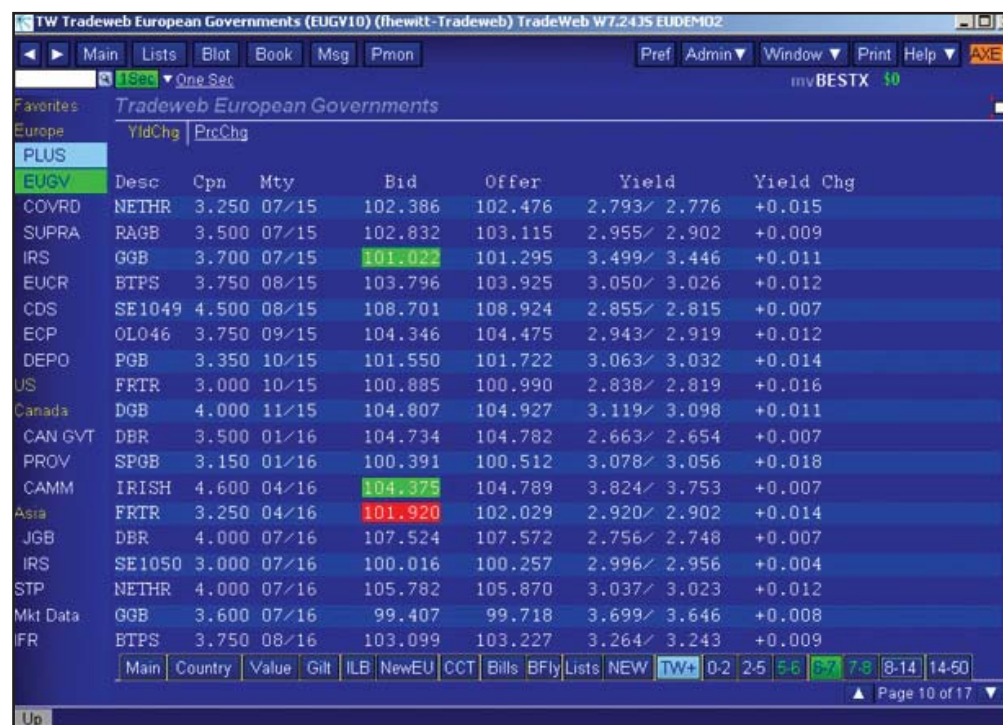
- Live, two-sided market pricing from leading dealers
- Over 400 securities listed providing the broadest, most comprehensive European coverage
- More than one million price updates per day

Only Tradeweb gives you the most efficient real-time pricing from leading market makers on a single screen.

Trade with the deepest liquidity and broadest euro-zone coverage

- All euro-zone countries, as well as Denmark, Sweden, UK and New Europe
- All the most liquid issues across the European yield curve including T-Bills, Inflation-Linked Bonds and CCTs
- Butterfly and Switch Trading
- List Trading; send up to 20 bonds at a time for pricing by up to five dealers

No other online trading network matches Tradeweb's breath and depth of offering.



PLUS							
EUGV	Desc	Cpn	Mty	Bid	Offer	Yield	Yield Chg
COVRD	NETHR	3.250	07/15	102.386	102.476	2.793/ 2.776	+0.015
SUPRA	RAGB	3.500	07/15	102.832	103.115	2.955/ 2.902	+0.009
IRS	GGB	3.700	07/15	101.022	101.295	3.499/ 3.446	+0.011
EUOR	BTPS	3.750	08/15	103.796	103.925	3.050/ 3.026	+0.012
CDS	SE1049	4.500	08/15	108.701	108.924	2.855/ 2.815	+0.007
ECP	OLO46	3.750	09/15	104.346	104.475	2.943/ 2.919	+0.012
DEPO	PGB	3.350	10/15	101.550	101.722	3.063/ 3.032	+0.014
US	FRTR	3.000	10/15	100.885	100.990	2.838/ 2.819	+0.016
Canada	DGB	4.000	11/15	104.807	104.927	3.119/ 3.098	+0.011
CAN GVT	DBR	3.500	01/16	104.734	104.782	2.663/ 2.654	+0.007
PROV	SPGB	3.150	01/16	100.391	100.512	3.078/ 3.056	+0.018
CAMM	IRISH	4.600	04/16	104.375	104.789	3.824/ 3.753	+0.007
Asia	FRTR	3.250	04/16	101.920	102.029	2.920/ 2.902	+0.014
JGB	DBR	4.000	07/16	107.524	107.572	2.756/ 2.748	+0.007
IRS	SE1050	3.000	07/16	100.016	100.257	2.996/ 2.956	+0.004
STP	NETHR	4.000	07/16	105.782	105.870	3.037/ 3.023	+0.012
Mkt Data	GGB	3.600	07/16	99.407	99.718	3.699/ 3.646	+0.008
IFR	BTPS	3.750	08/16	103.099	103.227	3.264/ 3.243	+0.009

Accurate two-sided pricing from the leading dealers

Ask About Tradeweb PLUS –

TW PLUS

Live, attributed, executable prices for complete transparency without noise

- Live, attributed, streaming prices from leading dealers
- See all bonds from a single dealer or compare prices from up to five dealers for a single security
- Only the dealer that executes your trade knows of your activity, protecting information flow
- Transition to RFQ to execute if desired

"We have been using Tradeweb for some time and the majority of our European Government bond transactions are executed there. Tradeweb not only proves to be the most efficient way for us to execute large trades but provides us with greater transparency and dealer liquidity."

Deutsche Postbank

Ultra-Fast Trade Execution

- Hold a live auction, including trading lists with up to 200 line items at a time, with:
 - Up to three dealers for Swedish bonds
 - Up to four dealers for Gilts and Danish bonds
 - Up to five dealers with all other bonds
- View pricing by country, by maturity, and by relative value against the benchmark Bund
- See best price highlighted automatically
- Execute trades in seconds with a click of your mouse



Trade Ticket Screen



Trade Negotiation Screen

Flexibility

- Outrights, Switches, Butterflies and List Trading all available

Analytics

- A suite of bond analytics is available to support trading decisions

Connectivity

- Pre- and post-trade connectivity eliminates processing errors, minimises operational risk and generates significant cost savings

Best Execution and Trade Monitoring Reports

- Comprehensive reporting services to help you to develop your Best Execution policy and monitor trading activity

For more information, contact us:

In Europe:

+44 (0)20 7776 3200

email:

europa.clientservices@tradeweb.com

In Asia:

Tokyo +81 (0)3 6441 1020

Hong Kong +852 3762 3430

Singapore +65 6411 6840

email:

contact.asia@tradeweb.com



©2009 Tradeweb Markets LLC. All Rights Reserved.

This communication has been issued and approved by Tradeweb Europe Limited, which is authorised and regulated by the Financial Services Authority, in Japan by the Financial Services Agency, in Hong Kong by the Securities and Futures Commission, and in Singapore by the Monetary Authority of Singapore.